

Demands for Grants and Appropriations 2023-24

Grant No - 07

109 - Finance Division

Allocations and Activities

1 **The main functions of the Finance Division are:**

- a. Preparation and review of the government's fiscal policy and macro-economic management;
- b. Preparation of national budget and mid term budget framework, appropriation & re appropriation of fund and examine and approval of budget of autonomous bodies/sector corporations;
- c. Issues related to public debt and treasury management;
- d. Collection and analysis of fiscal data, preparation of budget documents, Economic Review and quarterly report on budget implementation;
- e. Technical assistance for Public-Private Partnership (PPP) investment and financial management of the Government of Bangladesh and matters related to accounts and audit;
- f. Issues related to award of pay scales, pay fixation and framing financial rules relating to leave, pension/gratuity, general provident Fund;
- g. Examine the proposals for creation of new post, retention, permanent post, new expenditure plan and matters related to expenditure control; and
- h. Communication with multilateral and bilateral development partners, donor agencies and matters related to IMF.

2 **The revised budget allocation (Operating and Development) from FY 2020-21 to FY 2022-23 and the proposed allocation (Operating and Development) for FY 2023-24 of the Finance Division are shown below:**

(Taka in Thousand)

Financial Year		Operating	Development	Total	Recurrent	Capital	Financial Assets	Liabilities
2020-21	Revised Budget	302899,02,45	2859,84,29	305758,86,74	129646,68,43	119,82,74	10681,39,70	65310,95,87
2021-22	Revised Budget	320525,39,62	4574,89,22	325100,28,84	147375,52,24	93,10,00	16344,82,60	61286,84,00
2022-23	Revised Budget	427190,55,06	5510,70,56	432701,25,62	170057,20,16	187,81,86	18688,90,60	43767,33,00
2023-24	Budget	533194,17,42	6542,36,00	539736,53,42	201275,11,18	295,96,64	33655,11,60	04510,34,00

3 **In FY 2023-24, the following important activities/projects/programs are scheduled to be implemented:**

- a. Implementation of Skills Development for Industry Competitiveness and Innovation (SICIP), and Strengthening Public Financial Management Program to Enable Service Delivery (SPFMS);
- b. Implementation of Scheme on PFM Reforms Leadership, Coordination and Monitoring;
- c. Implementation of Scheme on Improving Pension Management System and Quality and Timeliness of Financial Reporting;
- d. Implementation of Scheme on Improvement of Public Financial Services Delivery through Implementation of BACS and iBAS++;
- e. Implementation of Scheme on Strengthening of State Owned Enterprise Governance;
- f. Implementation of Scheme on Improvement of Fiscal Forecasting Through Development of Macro econometric Model;
- g. Implementation of Scheme on Strengthening the capacity of Treasury and Debt Management Wing;
- h. Implementation of Scheme on Improving the Budget Process through Capacity Development of BMCs and BWGs;
- i. Implementation of Scheme on Internal Audit and Audit Follow-up;
- j. Implementation of Investment Promotion and Financing Facility II (IPFF 2) project;
- k. Implementation of Skills for Employment Investment Program(SEIP) project;
- l. Implementation of Supporting Technical Education and Skilled Development Facility (STESSDF) project;
- m. Implementation of scheme on Improving the quality of financial reports on gender and poverty and extension of coverage;
- n. Establishing a personnel information database after collecting information from different ministries/divisions in order to make budgetary process more informative and accurate;
- o. Framing necessary rules under Public Money and Budget Management Act, 2009;
- p. Arranging auctions of government securities as per schedule; and
- q. Initiating a process of internal audit system in all ministries/divisions of the government.

Demands for Grants and Appropriations 2023-24

Grant No. 07

109-Finance Division

(Taka in Thousand)

Charged	381496,46,00	Operating	533194,17,42	Recurrent	201275,11,18
Others	158240,07,42	Development	6542,36,00	Capital	295,96,64
				Financial Asset	33655,11,60
				Liability	304510,34,00
Total :	539736,53,42	Total :	539736,53,42	Total :	539736,53,42

(Taka in Thousand)

Economic Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
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Economic Classification

Recurrent Expenditure

3111	Wages and salaries in cash	364,67,85	346,16,62	433,92,62
3211	Administrative expenses	68,49,11	57,58,20	70,27,72
3221	Fees, charges and commissions	215,33,00	168,26,82	12,91,10
3231	Training	166,60,15	166,45,51	194,95,51
3243	Petrol, oil and lubricants	2,17,00	2,50,50	2,50,50
3244	Travel and Transfer	13,09,49	8,61,03	17,84,43
3252	Medical and surgical supplies	5,00	10,00	10,00
3255	Printing and stationery	37,13,34	26,55,73	38,76,23
3256	General supplies and materials	1,04,65	1,36,00	1,06,50
3257	Professional services, honorariums and special	139,40,33	95,34,00	124,00,16
3258	Repairs and maintenance	94,46,54	71,45,92	85,77,69
3411	Interest on foreign loan	24,58,00	26,00,00	18,95,90
3421	Interest on domestic loan	81154,80,00	79845,45,36	72329,80,00
3441	Profit payment of islamic securities	845,20,00	845,20,00	845,20,00
3511	Public nonfinancial corporations subsidies	59887,00,00	44370,50,00	34370,50,00
3512	To financial public corporations	200,00,00	200,00,00	200,00,00
3631	Current grants	11746,84,20	4492,79,00	11621,45,00
3632	Capital grants	1,40,00	28,00	1,85,00
3731	Employment-related social benefits in cash	24990,84,00	22001,53,87	24000,00,00
3821	Current transfers not elsewhere classified	1877,22,52	433,53,33	1757,50,97
3823	Current transfers for projects	13,98,00	5,71,00	9,86,00
3824	Incentives	15225,00,00	15225,00,00	15225,00,00
3911	Reserve	4205,78,00	1666,79,27	3122,32,20
Total - Recurrent Expenditure :		201275,11,18	170057,20,16	164484,57,53

(Taka in Thousand)

Economic Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
Economic Classification				
Capital Expenditure				
Non financial assets				
4111	Buildings and structures	89,68,10	82,20,00	87,20,00
4112	Machinery and equipment	186,75,70	75,13,36	139,07,30
4113	Other fixed assets	14,37,00	25,44,50	5,52,00
Sub Total - Non financial assets :		290,80,80	182,77,86	231,79,30
Capital expenditure for project				
4211	Capital expenditure for project	16,00	4,00	24,00
Sub Total - Capital expenditure for project :		16,00	4,00	24,00
Reserve				
4911	Reserve	4,99,84	5,00,00	5,00,00
Sub Total - Reserve :		4,99,84	5,00,00	5,00,00
Total - Capital Expenditure :		295,96,64	187,81,86	237,03,30
Assets				
Financial assets				
7215	Loans	17295,11,60	11588,90,60	15336,90,60
7216	Equity and investment fund shares	16360,00,00	7100,00,00	14518,99,57
Sub Total - Financial assets :		33655,11,60	18688,90,60	29855,90,17
Total - Assets :		33655,11,60	18688,90,60	29855,90,17
Liabilities				
Domestic liabilities				
8121	Treasury bills	267993,50,00	195025,49,00	130858,32,00
8122	Treasury bonds	31180,00,00	33905,00,00	33905,00,00
8131	Ways and means	500,00,00	10000,00,00	1000,00,00
Sub Total - Domestic liabilities :		299673,50,00	238930,49,00	165763,32,00
Foreign liabilities				
8231	External loans	4836,84,00	4836,84,00	4836,84,00
Sub Total - Foreign liabilities :		4836,84,00	4836,84,00	4836,84,00
Total - Liabilities :		304510,34,00	243767,33,00	170600,16,00
Total - Finance Division :		539736,53,42	432701,25,62	365177,67,00

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(Taka in thousand)

Charged	381496,46,00	Operating	533194,17,42	Recurrent	201275,11,18
Others	158240,07,42	Development	6542,36,00	Capital	295,96,64
				Financial Asset	33655,11,60
				Liability	304510,34,00
Total:	539736,53,42	Total:	539736,53,42	Total:	539736,53,42

(Taka in thousand)

Organisation Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
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Organisational Classification

10901 Secretariat, Finance Division

Operating Activity	532800,97,00	426834,97,20	358386,04,37
Development Activity	6542,36,00	5510,70,56	6303,25,00
Total:	539343,33,00	432345,67,76	364689,29,37
Recurrent	200897,07,76	169708,45,30	164012,31,90
Capital	281,19,64	181,38,86	221,31,30
Financial Asset	33654,71,60	18688,50,60	29855,50,17
Liability	304510,34,00	243767,33,00	১৭০৬০০,১৬,০০
Total:	539343,33,00	432345,67,76	364689,29,37

10902 Treasury Establishment

Operating Activity	17,03,50	16,10,05	16,95,60
Total:	17,03,50	16,10,05	16,95,60
Recurrent	17,03,50	16,10,05	16,95,60
Total:	17,03,50	16,10,05	16,95,60

(Taka in Thousand)

Organisation Code	Description	Budget 2023-24	Revised 2022-23	Budget 2022-23
Organisational Classification				
10903	Controller General of Accounts			
	Operating Activity	376,16,92	339,47,81	471,42,03
	Total:	376,16,92	339,47,81	471,42,03
	Recurrent	360,99,92	332,64,81	455,30,03
	Capital	14,77,00	6,43,00	15,72,00
	Financial Asset	40,00	40,00	40,00
	Total:	376,16,92	339,47,81	471,42,03
	Total - Operating Activity:	533194,17,42	427190,55,06	358874,42,00
	Total - Development Activity:	6542,36,00	5510,70,56	6303,25,00
	Total - Operating and Development Activity:	539736,53,42	432701,25,62	365177,67,00
	Total - Recurrent:	201275,11,18	170057,20,16	164484,57,53
	Total - Capital :	295,96,64	187,81,86	237,03,30
	Total - Asset:	33655,11,60	18688,90,60	29855,90,17
	Total Liability:	304510,34,00	243767,33,00	170600,16,00
	Total-Finance Division:	539736,53,42	432701,25,62	365177,67,00